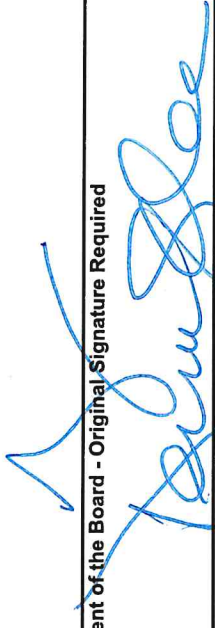


FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/17/2021

President of the Board - Original Signature RequiredSecretary of the Board - Original Signature RequiredChief School Administrator - Original Signature Required

Denise C Sebek

Contact Person

sebekd@basd.k12.pa.us

Email AddressDate

6/21/21

Date

06-21-2021

Date

06-21-2021

(724)774-0250

Extn :5201

TelephoneExtension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Beaver Area SD	COUNTY : Beaver	AUN : 127041203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021) ?

Yes ☒
No ☐


If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$36723568
Ending Unassigned Fund Balance	\$1883290
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.12%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/21/2021
---	--------------------

DUE DATE: AUGUST 15, 2021

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Beaver Area SD	County : Beaver	AUN Number : 127041203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/21
---	------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The fund balance is likely to be reduced by the 21-22 Budget it will not go to \$0.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The fund balance is likely to be reduced by the 21-22 Budget it will not go to \$0. Unassigned will be impacted first, followed by assigned. Under this budget the unassigned fund balance will be affected.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	160,000	
0820 Restricted Fund Balance	150,000	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,700,000	
0850 Unassigned Fund Balance	2,900,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,600,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	21,995,883	
7000 Revenue from State Sources	11,694,286	
8000 Revenue from Federal Sources	1,316,689	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$35,006,858</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$41,606,858</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	18,067,528
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	122,000
6120 Current Per Capita Taxes, Section 679	37,554
6140 Current Act 511 Taxes - Flat Rate Assessments	72,327
6150 Current Act 511 Taxes - Proportional Assessments	2,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	383,114
6500 Earnings on Investments	10,060
6700 Revenues from LEA Activities	97,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	220,300
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	525,000
6960 Services Provided Other Local Governmental Units / LEAs	140,000
6990 Refunds and Other Miscellaneous Revenue	12,000
REVENUE FROM LOCAL SOURCES	\$21,995,883
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,732,777
7112 Basic Education Funding-Social Security	554,500
7271 Special Education funds for School-Aged Pupils	1,139,024
7311 Pupil Transportation Subsidy	766,861
7312 Nonpublic and Charter School Pupil Transportation Subsidy	44,275
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	366,733
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	429,957
7505 Ready to Learn Block Grant	239,950
7820 State Share of Retirement Contributions	2,380,209
REVENUE FROM STATE SOURCES	\$11,694,286
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	80,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	200,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21st Century Schools	17,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	778,689

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
REVENUE FROM FEDERAL SOURCES	\$1,316,689
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,006,858

Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,067,528	
Amount of Tax Relief for Homestead Exclusions	<u>\$429,957</u>	
Total Approx. Tax Revenue:	\$18,497,485	
Approx. Tax Levy for Tax Rate Calculation:	\$19,857,406	
	Beaver	Total
<hr/>		
2020-21 Data		
a. Assessed Value	\$223,414,642	\$223,414,642
b. Real Estate Mills	85.2000	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$950,580,444	\$950,580,444
d. Assessed Value	\$224,631,287	\$224,631,287
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2020-21 Calculations		
f. 2020-21 Tax Levy	\$19,034,927	\$19,034,927
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2020-21 Tax Levy	\$19,034,927	\$19,034,927
(f Total * g)		
i. Base Mills Subject to Index	85.2000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$19,857,406	\$19,857,406
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	88.4000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$19,857,406	\$19,857,406
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,427,449
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,067,528
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,067,528	
Amount of Tax Relief for Homestead Exclusions	<u>\$429,957</u>	
Total Approx. Tax Revenue:	\$18,497,485	
Approx. Tax Levy for Tax Rate Calculation:	\$19,857,406	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	88.4376	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,865,852	\$19,865,852
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,302.66	
Number of Homestead/Farmstead Properties	3740	3740
Median Assessed Value of Homestead Properties		\$28,700

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,067,528
Amount of Tax Relief for Homestead Exclusions	<u>\$429,957</u>
Total Approx. Tax Revenue:	\$18,497,485
Approx. Tax Levy for Tax Rate Calculation:	\$19,857,406
	Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$429,957	Lowering RE Tax Rate	\$0	\$429,957
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$429,957

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Beaver	224,631,287	88.4000	19,857,406					93.00000%	
Totals:	224,631,287		19,857,406	-	429,957	=	19,427,449	X 93.00000%	= 18,067,528
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					37,554
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		37,627	37,627	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		34,700	34,700	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0	0	
Total Current Act 511 Taxes– Flat Rate Assessments							72,327	72,327	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,900,000	1,900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000		0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		300,000	300,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0	0	
Total Current Act 511 Taxes– Proportional Assessments							2,200,000	2,200,000	
Total Act 511, Current Taxes									2,272,327
Act 511 Tax Limit -->					950,580,444	X	12		11,406,965
					Market Value		Mills		(511 Limit)

LEA : 127041203 Beaver Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Beaver	85.2000	88.4000	3.76%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

LEA : 127041203 Beaver Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,612,897
1200 Special Programs - Elementary / Secondary	3,467,814
1300 Vocational Education	805,704
1400 Other Instructional Programs - Elementary / Secondary	114,626
1500 Nonpublic School Programs	6,500
Total Instruction	\$19,007,541
2000 Support Services	
2100 Support Services - Students	1,972,531
2200 Support Services - Instructional Staff	2,024,245
2300 Support Services - Administration	2,297,762
2400 Support Services - Pupil Health	269,340
2500 Support Services - Business	621,957
2600 Operation and Maintenance of Plant Services	3,869,599
2700 Student Transportation Services	2,218,600
2800 Support Services - Central	31,900
2900 Other Support Services	35,500
Total Support Services	\$13,341,434
3000 Operation of Non-Instructional Services	
3200 Student Activities	931,791
3300 Community Services	64,500
Total Operation of Non-Instructional Services	\$996,291
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,378,302
Total Other Expenditures and Financing Uses	\$3,378,302
Total Estimated Expenditures and Other Financing Uses	\$36,723,568

LEA : 127041203 Beaver Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,150,603
200 Personnel Services - Employee Benefits	4,680,424
300 Purchased Professional and Technical Services	300
400 Purchased Property Services	6,800
500 Other Purchased Services	1,473,150
600 Supplies	295,220
800 Other Objects	6,400
Total Regular Programs - Elementary / Secondary	\$14,612,897
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,316,988
200 Personnel Services - Employee Benefits	781,596
300 Purchased Professional and Technical Services	580,200
500 Other Purchased Services	719,200
600 Supplies	56,700
800 Other Objects	13,130
Total Special Programs - Elementary / Secondary	\$3,467,814
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	286,202
200 Personnel Services - Employee Benefits	166,717
400 Purchased Property Services	900
500 Other Purchased Services	323,685
600 Supplies	26,600
800 Other Objects	1,600
Total Vocational Education	\$805,704
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	61,161
200 Personnel Services - Employee Benefits	31,965
500 Other Purchased Services	21,500
Total Other Instructional Programs - Elementary / Secondary	\$114,626
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	5,500
600 Supplies	1,000
Total Nonpublic School Programs	\$6,500
Total Instruction	\$19,007,541
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,019,213
200 Personnel Services - Employee Benefits	593,283
300 Purchased Professional and Technical Services	305,400
500 Other Purchased Services	2,985
600 Supplies	47,100
800 Other Objects	4,550

LEA : 127041203 Beaver Area SD

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,972,531
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	499,476
200 Personnel Services - Employee Benefits	350,947
300 Purchased Professional and Technical Services	20,900
400 Purchased Property Services	5,750
500 Other Purchased Services	32,730
600 Supplies	171,710
700 Property	940,952
800 Other Objects	1,780
Total Support Services - Instructional Staff	\$2,024,245
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,289,483
200 Personnel Services - Employee Benefits	700,039
300 Purchased Professional and Technical Services	151,570
400 Purchased Property Services	15,860
500 Other Purchased Services	63,940
600 Supplies	52,120
800 Other Objects	24,750
Total Support Services - Administration	\$2,297,762
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	165,996
200 Personnel Services - Employee Benefits	96,694
600 Supplies	6,650
Total Support Services - Pupil Health	\$269,340
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	286,356
200 Personnel Services - Employee Benefits	148,301
300 Purchased Professional and Technical Services	127,300
400 Purchased Property Services	6,150
500 Other Purchased Services	19,500
600 Supplies	28,300
800 Other Objects	6,050
Total Support Services - Business	\$621,957
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,132,817
200 Personnel Services - Employee Benefits	659,641
300 Purchased Professional and Technical Services	293,800
400 Purchased Property Services	747,800
500 Other Purchased Services	69,300
600 Supplies	812,241
700 Property	152,800
800 Other Objects	1,200
Total Operation and Maintenance of Plant Services	\$3,869,599

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	96,000
500 Other Purchased Services	2,114,000
600 Supplies	8,600
Total Student Transportation Services	\$2,218,600
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	18,500
500 Other Purchased Services	11,000
600 Supplies	2,400
Total Support Services - Central	\$31,900
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	15,500
500 Other Purchased Services	20,000
Total Other Support Services	\$35,500
Total Support Services	\$13,341,434
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	391,099
200 Personnel Services - Employee Benefits	180,692
300 Purchased Professional and Technical Services	91,400
400 Purchased Property Services	600
500 Other Purchased Services	149,900
600 Supplies	94,200
800 Other Objects	23,900
Total Student Activities	\$931,791
3300 <u>Community Services</u>	
500 Other Purchased Services	16,000
600 Supplies	6,000
800 Other Objects	42,500
Total Community Services	\$64,500
Total Operation of Non-Instructional Services	\$996,291
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	878,827
900 Other Uses of Funds	2,499,475
Total Debt Service / Other Expenditures and Financing Uses	\$3,378,302
Total Other Expenditures and Financing Uses	\$3,378,302
TOTAL EXPENDITURES	\$36,723,568

Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	9,000,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	414,835	
Other Capital Projects Fund	8,500,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,264,835	\$8,575,000

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,264,835	\$8,575,000

LEA : 127041203 Beaver Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	45,456,619	42,204,121
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	243,005	119,900
0540 Accumulated Compensated Absences	320,947	350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,000,000	4,100,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$50,020,571	\$46,774,021
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 127041203 Beaver Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$50,020,571	\$46,774,021

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Short-Term Payables	06/30/2021 Estimate	06/30/2022 Projection
General Fund	2,000,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,100,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,250,000	\$2,550,000
TOTAL INDEBTEDNESS	\$53,270,571	\$49,324,021

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Account Description	Amounts
0810 Nonspendable Fund Balance	160,000
0820 Restricted Fund Balance	150,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,000,000
0850 Unassigned Fund Balance	1,883,290
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,883,290
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,193,290